



Coalition for Fair Effective Tax Rates & The RATE Coalition Press Conference Clips

09/19/13

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1. HEADLINE: Driving the Day
SOURCE: PoliticoPro Morning Tax
AUTHOR: Lauren French
DATE: 09/19/13

Sen. Carl Levin will give a keynote address on “how offshore tax loopholes for large corporations tilt the playing field against small businesses” at a Hill Newspaper-sponsored breakfast at 8:45 a.m. — The Heritage Foundation will host “Conversations with Conservatives” with Reps. Raúl Labrador (R-Idaho), Jim Jordan (R-Ohio), Justin Amash (R-Mich.) and others for a discussion on Obamacare and the debt limit. The event begins at 1 p.m. in Rayburn 2237 — The RATE Coalition and the Coalition for Fair Effective Tax Rates will hold a press on tax reform with James Pinkerton, Dan Danner, Bill Hughes and Elaine Kamarck at 2 pm. in Cannon House Office Building Room 121. — Warren Buffet and Brian Moynihan will speak at Georgetown University at 5 p.m.

[PoliticoPro Morning Tax](#)

2. HEADLINE: Printing Industries of America Calls for Congress to Reform Tax Code
SOURCE: Printing Industries of America
AUTHOR: Not listed
DATE: 09/19/13

Printing Industries of America today issued the following statement regarding a joint press conference between the RATE Coalition and the Coalition for Fair Effective Tax Rates, intended to focus the 113th Congress on passing necessary tax reform legislation.

Printing Industries of America today participated in a joint press conference held by the Reforming America's Taxes Equitably (RATE) Coalition and the Coalition for Fair Effective Tax Rates (CFETR), collectively representing more than 1,500,000 businesses ranging from corporate rate payers to small mom-and-pop printers paying individual tax rates. The conference is intended to show support across a wide array of industries for the tax reform efforts of the chairmen of the tax writing committees in Congress, Senator Max Baucus (D-MT) and Congressman Dave Camp (R-MI). As a leading member of CFETR, Printing Industries of America continues to work to educate Congress on the concept that tax reform should be viewed through the lens of effective tax rates—the amount of taxes businesses actually pay. Rather than promote tax preferences, Printing Industries looks to keep effective tax rates front and center for lawmakers and highlight the inequities of the code for businesses of all sizes.

"Taking an active role in these tax coalitions ensures that the printing and graphic communications industry will have a seat at the table throughout the debate in the House and Senate regarding tax reform," said Lisbeth Lyons, Vice President of Government Affairs for Printing Industries of America. "Directing the dialogue on Capitol Hill for tax reform in the 113th Congress is an essential tool for ensuring the Government does not pick winners and losers among industry sectors in the tax code. Both the House and Senate have laid the groundwork to introduce legislation, and the involvement of these coalitions and the business community is critical in pushing real reform across the finish line."

The joint press conference renews efforts to promote tax reform and simplification that broadens the tax base and lowers the tax rates for corporations, pass-through entities, and individuals. "As Congress considers a major tax code overhaul, it's important that key committees hear how policies crafted on Capitol Hill would affect the printing industry in a practical way," said Lyons. "We look forward to working through the coalitions to advance this critical debate on tax reform and shape the discussion to encourage job creation and economic growth with lower effective tax rates."

[Printing Industries of America](#)

3. HEADLINE: Baucus-Camp Statement on Call for Comprehensive Tax Reform by Job Creators Big and Small
SOURCE: The United States Senate Committee on Finance
AUTHOR: Not listed
DATE: 09/19/13

MEMORANDUM

To: Reporters and Editors
From: Sean Neary and Meaghan Smith for Senate Finance Committee Chairman Max Baucus (D-Mont.)
Date: September 19, 2013
Re: Baucus-Camp Statement on Call for Comprehensive Tax Reform by Job Creators Big and Small

Senate Finance Committee Chairman Max Baucus (D-Mont.) and Ways and Means Committee Chairman Dave Camp (R-Mich.) today issued the following statement praising a joint call by the RATE Coalition and the Coalition for Fair Effective Tax Rates to advance and pass comprehensive tax reform that makes today's broken tax code simpler and fairer for all job creators:

"Today's call to action by these two coalitions underscores what job creators across the country have long said: our broken tax code ought to be simpler and fairer so that we will have a stronger economy where there is more investment, greater job creation and higher wages. That is a message we've heard from all job creators, no matter how big or small their business. We applaud and appreciate the efforts of these coalitions and encourage them, and those working alongside them, to keep up the fight."

[The United State Senate Committee on Finance](#)

4. HEADLINE: Big biz, small biz join hands in rare unified push for tax reform
SOURCE: Business Journal
AUTHOR: Kent Hoover
DATE: 09/19/13

Tax reform probably isn't going anywhere this year, but if that train does leave the station, there's now a better chance that small businesses won't get left behind.

That's because the RATE Coalition, a group that represents 32 large corporations, has joined forces with the Coalition for Fair Effective Tax Rates, which primarily represents small businesses and large retailers, to push for comprehensive tax reform. Both groups agree that reforming corporate taxes isn't enough -- the individual income tax code also must be made fairer and simpler.

That's important for small businesses, because most of them don't pay corporate taxes -- instead, their profits pass through to their individual owners for tax purposes. If Congress only reformed corporate taxes -- as has been suggested by President Barack Obama -- these pass-through entities could lose some business deductions without benefiting from lower corporate tax rates. This would leave them with a higher tax bill.

At a joint news conference Thursday on Capitol Hill, leader of the two coalitions said they hope to improve the chances for comprehensive tax reform -- corporate and individual -- by working together.

"What unites us is a commitment to reforming this code," said James Pinkerton, co-chair of the Reforming America's Taxes Equitably Coalition and a former policy adviser to presidents Ronald Reagan and George H.W. Bush.

"A more competitive, modern tax system will attract much-needed jobs back to the United States and better enable American businesses to compete in the global marketplace," he said. "The tax code is riddled with exemptions that reward some businesses and penalize others. It should help businesses grow without benefiting certain business activities over others."

The fact that the RATE Coalition has joined the Coalition for Fair Effective Tax Rates in calling for tax reform that will apply to all businesses, not just C corporations, is a "real positive signal" to Congress, said Bill Hughes, senior vice president of the Retail Industry Leaders Association.

"We're hoping to provide more momentum" for tax reform, he said.

Rep. Dave Camp, the Michigan Republican who chairs the House Ways and Means Committee, has been working with Sen. Max Baucus, the Montana Democrat who chairs the Senate Finance Committee, to push bipartisan tax reform legislation. Camp issued a statement thanking the two coalitions for their support.

"Today's call to action by these two coalitions underscores what job creators across the country have long said: Our broken tax code ought to be simpler and fairer so that we will have a stronger economy where there is more investment, greater job creation and higher wages," Camp said.

"It is an economic issue," said Dan Danner, president of the National Federation of Independent Business and co-chair of the Coalition for Fair Effective Tax Rates.

That's why he thinks tax reform has a chance of being enacted, despite the bitter partisan battle over government spending and health care reform now consuming Congress.

"The relationship that matters at this point is the Camp-Baucus relationship," said Elaine Kamarck, the RATE Coalition's other co-chair and a former White House adviser to President Bill Clinton.

That bipartisan relationship appears to be quite good.

"I've never seen anything quite like it," Pinkerton said.

The next big step is for Camp and Baucus to reveal specifics of their tax reform plans -- what tax breaks would be eliminated and how much tax rates would be reduced.

That's where the business community's united front on tax reform will be tested, because lots of industries are bound to lose tax breaks that are important to them.

[Business Journal](#)

5. HEADLINE: Coalitions offer united front on tax reform
SOURCE: The Hill
AUTHOR: Bernie Becker
DATE: 09/19/13

A pair of tax reform coalitions offered a united front on Thursday, coming together to press the case for a top-to-bottom overhaul of the code.

Leaders of the RATE Coalition and the Coalition for Fair Effective Tax Rates stressed at a joint Capitol Hill event that both the individual and corporate sides of the code need to be revamped.

The RATE Coalition and other similar groups are composed of corporations, an area where Democrats and Republicans have seemingly found more common ground.

But the effective tax rate coalition, which launched this summer, includes many small businesses who pay taxes through the individual code – and would be left behind in a corporate-only reform.

The new coalition – co-chaired by the Retail Industry Leaders Association (RILA) and the National Federation for Independent Business (NFIB) – is also more focused on the rates that businesses actually pay, while RATE and others are interested in lowering the statutory rates.

That’s why the two groups came together Thursday, with a message that businesses of all shapes and sizes wanted a full-scale reform.

“What unites the RATE Coalition and the Coalition for Fair and Effective Tax Rates is a commitment to reforming this code,” said Jim Pinkerton, a RATE co-chair and onetime adviser to Presidents Reagan and George H.W. Bush.

House Ways and Means Chairman Dave Camp (R-Mich.) and Senate Finance Chairman Max Baucus (D-Mont.) also praised the two groups for coming together.

Still, leaders of the two groups – while saying they had faith in Camp and Baucus – acknowledged that there were many hurdles for tax reform, and noted that the last successful overhaul, in 1986, almost died many times along the way. House Republicans are currently considering tying procedures for tax reform to a debt limit hike.

Corporate groups and small business organizations also are working together after finding themselves at odds at times during last year’s fiscal cliff debate, which ended with pass-through businesses – and not corporations – receiving a rate increase.

Bill Hughes of RILA said at Thursday’s event that he understood there might be some “cynicism” about the coalitions coming together.

But, he added, “I think it’s pretty significant – two different coalitions, coming together and saying the same thing.”

[The Hill](#)