2017 YEARIN REVIEW



2018-2023 STRATEGIC GOALS

Based on the merit shop philosophy, ABC helps members develop people, win work and deliver that work safely, ethically and profitably for the betterment of the communities in which they live and work.

- ABC contractor members are the benchmark for health and safety in the construction industry—registering as 200 percent safer than the industry average by 2023.
- Increase the political influence of ABC by enacting government neutrality in contracting in 28 states and the federal government by 2020.
- Be the leading force in construction for careers and workforce development by 2020.
- Attain a 90 percent retention rate and add 3,000 members per year by attracting and delivering value to a diverse, committed and engaged membership.



- The Merit Shop
 - ABC celebrated the passage of tax reform and wins in promoting Right to Work laws, repealing prevailing wage and raising the profile of merit shop construction.
- **Develop People**

Through education, training, competitions and outreach, ABC cultivated the next generation of construction professionals.

Win Work

ABC defended open competition in the bidding process, helping members win more than \$45 billion in federal contracts.

World-class Safety

ABC's Safety Training Evaluation Process helped members reduce incident rates by 87 percent compared to the industry average.

Ethics and Compliance

In a significant change from the last eight years, the Trump administration rolled back 1,579 planned regulatory actions in 2017.

Profitability

ABC helped members be more productive, anticipate industry trends and improve their bottom line.

Community 19

ABC showcased members' achievements and contributions to the communities where they live and work.

- What's Next
 - ABC 2018 Chair George R. Nash Jr. looks to the future.



TO PROVIDE VALUE TO MEMBERS

In the truest sense of the word, ABC is a memberrun organization, governed by a 173-member board of directors composed of delegates from each chapter. In addition, ABC offers its members an opportunity to serve on committees and affiliate boards that provide valuable input to the board of directors and help establish the association's policies, priorities and objectives.

2017 EXECUTIVE COMMITTEE

Chuck Goodrich | CHAIR

Gaylor Electric Inc., Noblesville, Ind.

George R. Nash Jr. | CHAIR-ELECT

Branch & Associates, Herndon, Va.

Tony Rader | SECRETARY/SOUTH CENTRAL REGION VICE CHAIR Schwob Building Company Ltd., Dallas

Kenneth Hedlund | TREASURER

Somerset CPAs, P.C., Indianapolis

Jay Baldwin MID-ATLANTIC REGION VICE CHAIR Reliable Contracting Co. Inc., Gambrills, Md.

Tim Keating | SOUTHEAST REGION VICE CHAIR R. C. Stevens Construction Co., Winter Garden, Fla.

Steve Klessig | MIDWEST REGION VICE CHAIR *Keller Inc., Kaukauna, Wis.*

Diane Koester-Byron PACIFIC REGION VICE CHAIR *I.E. - Pacific Inc., Escondido, Calif.*

Paul Lemley | MID-AMERICA REGION VICE CHAIR BC Construction Group, Brighton, Mich.

Stephanie Schmidt NORTHEAST REGION VICE CHAIR Poole Anderson Construction LLC, State College, Pa.

Ray Zamora | MOUNTAIN WEST REGION VICE CHAIR *AnchorBuilt Inc., Albuquerque, N.M.*

David Chapin | IMMEDIATE PAST CHAIR Willmar Electric Service, Lincoln, Neb.

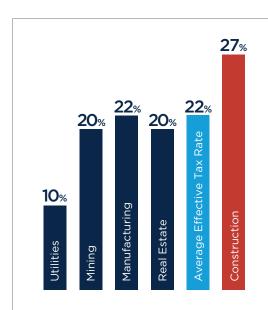
Michael D. Bellaman PRESIDENT AND CEO *ABC National, Washington, D.C.*

Jimmy Greene | CHAPTER PRESIDENT LIAISON ABC Greater Michigan Chapter, Midland, Mich.

THE MERIT SHOP

A Huge Win on Tax Reform

ABC was a vocal supporter of the first comprehensive tax reform in 30 years, which lowers the pass-through income tax rate by 10 points and doubles the estate tax exemption to spur reinvestment and hiring.



PAYING MORE THAN OUR FAIR SHARE

The construction industry historically pays the highest effective federal tax rate of any industry in the U.S. economy.

Treasury Department Effective Actual Corporate Tax Rates by Industry for 2007-2011



For more than 65 years, ABC has been the leading voice for the merit shop philosophy in construction, defending the principles of free enterprise

Vice President Mike Pence Kicks Off Legislative Week

2017 ABC Chair Chuck Goodrich welcomed Vice President Mike Pence to ABC Legislative Week in June. Speaking to a sellout crowd, Pence thanked the "Marine Corps of American politics—first on the beach for freedom in the workplace—Associated Builders and Contractors" for its service to the nation and the communities where members live and work. Hundreds of ABC members came to Washington, D.C., for the event to advocate for the merit shop with members of Congress and the Trump administration.



ABC's Mike Bellaman attended President Trump's meeting with association CEOs on tax reform.



The number of states without prevailing wage laws increased to 23 in 2017, and a successful petition drive in Michigan will bring repeal before the legislature in 2018. Arkansas is now ranked the second most positive construction environment in the nation by ABC's Merit Shop Scorecard. Kentucky is now ranked 21st, up from 32nd in 2016, and Wisconsin rose six spots to 15th.





Lawmaker Jobsite Visits Highlight Merit Shop Contractors

ABC arranged more than 60 lawmaker visits to member jobsites and chapter events to advance the merit shop advocacy agenda. Above, Wisconsin Gov. Scott Walker signed a bill restricting government-mandated project labor agreements at a jobsite under construction by ABC member Keller Inc.



EPA Opens the Door to Collaboration With Regulated Industries

Designed to foster and develop sensible approaches that better protect the environment, EPA Smart Sectors will help address executive orders on regulatory reform, energy independence, permit streamlining and the reconsideration of major regulations in collaboration with regulated industries. ABC CEO Mike Bellaman represented the construction sector at the launch of the partnership program.

A Victory for Worker Choice: Kentucky Becomes 27th Right to Work State



DEVELOP PEOPLE



White House Taps Stakeholders to Promote **Apprenticeship Opportunities**

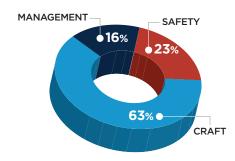
ABC CEO Mike Bellaman was appointed to an apprenticeship expansion task force created by a President Trump executive order. Led by secretaries of the U.S. Departments of Labor, Commerce and Education, this group of governors and leaders from business, associations, labor and education is responsible for identifying strategies and proposals to expand and promote apprenticeship opportunities.

As the workforce shortage intensifies, Congress and the White House are joining with ABC to elevate careers in construction

ABC Builds Tomorrow's Construction Workforce

ABC's 70 chapters offer more than 800 apprenticeship, craft, safety and construction management training programs across the country. ABC member companies invest \$1.1 billion annually in workforce development, educating 476,000 industry professionals.

TRAINING ENROLLMENTS AT ABC CHAPTERS



Solutions for the Skilled Worker Gap

ABC estimated the construction industry had hundreds of thousands of jobs to fill in 2017. and the shortage could grow. ABC and its chapters promoted careers in construction and policy solutions in media interviews and op-eds in national and local media, from Fox News to The Cincinnati Enquirer.

workforce.abc.org



Hope Perkins, president and CEO of ABC's Maine Chapter, highlighted the Augusta Craft Championships on WABI TV.

ABC Testifies Before Congress on Apprenticeship Expansion

Mike Bennett of Cianbro (left), chair of ABC's Workforce Development Committee, testified before the House Subcommittee on Higher Education and Workforce Development in June on the need to expand flexible earn-andlearn training models.





Over the last 12 months, Tradesmen International craftsmen worked more than 4.5 million man-hours with ABC contractor members building schools, hospitals, recreational facilities, shopping centers – construction that positively impacts neighborhoods.

We stand prepared to assist you on your next project with our more than 300,000 job-ready craft professionals. Contact one of our over 160 locations to learn about our custom staffing strategies that consistently help ABC members maximize their workforce productivity.









Labor Secretary Congratulates ABC Champions

ABC hosted a celebration for the gold medalists of the National Craft Championships and the Craft Instructor and Craft Professional of the Year at a Washington Nationals baseball game in July, Labor Secretary Alexander Acosta attended, highlighting the administration's commitment to boosting careers in construction.

ncc.abc.org

ABC Promotes Careers in Construction

ABC's 2017 branding and imaging campaign helped promote careers in construction and

other key priorities through partnerships with WTOP, the capital's top radio news station, and the Washington Nationals baseball team. The campaigns included radio commercials. website ads. video features and digital content that netted 1.8 million impressions on WTOP and \$1.6

million in media value through digital signage, radio and program ads during baseball games.

abc.org/campaign



ABC Celebrates Future Leaders



Justin Baker Gaylor Electric Inc. YOUNG **PROFESSIONAL** OF THE YEAR



Adam Ruff CRAFT **PROFESSIONAL** OF THE YEAR

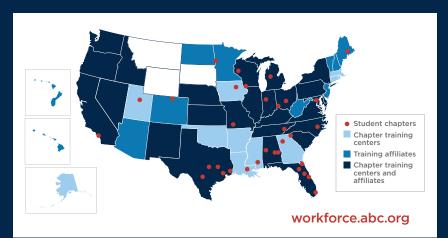


Roger Thompson Craft Training Foundation and Jesse Stutts Inc. CRAFT **INSTRUCTOR OF**

THE YEAR

workforce.abc.org

ABC Chapters Develop Future Leaders



ABC Student Chapters Compete for Honors in Construction Management



Colorado State University was the overall winner of the 2017 Construction Management Competition at ABC Leadership Week in Orlando.

O United Rentals

Everything you need. Plus Equipment.

From safety/operator training and equipment management technologies, to custom solutions engineered to meet specialized job requirements, United Rentals offers much more than just the world's largest rental fleet. It takes a lot to get the job done right. **We're here to help.**



WIN WORK

ABC Members Attend White House Event on Small Business

ABC Past Chair David Chapin and ABC members were among 100 business leaders who met with President Trump and Linda McMahon, administrator of the Small Business Administration, at a White House event celebrating "The Engine of the American Dream." The event highlighted the administration's commitment to instituting policies that allow small businesses to flourish in America and spotlighted the important contributions that they make to the American economy. Members explained how regulatory and tax relief can unlock the potential of small businesses to spur growth and create jobs.



From left to right, Shawn Pnacek, David Mollitar, Larry Lopez, David Chapin, Kirby Wu, Andy Wright, Sharon Hamilton and Stephanie Schmidt.



HUD Secretary Ben Carson Headlines Diversity & Inclusion Summit

"ABC is such an important part of what makes America work," Department of Housing and Urban Development (HUD) Secretary Ben Carson told attendees at ABC's third annual



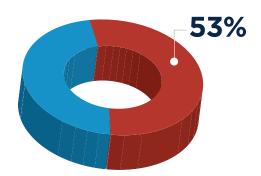
Diversity & Inclusion Summit in June. He encouraged members to help further HUD's mission, asking for

input on how to improve Section 3 housing programs. ABC promotes diversity through awards and resource groups as well.

abc.org/diversity



ABC Members Won More Than Half of the Value of **Large-scale Federal Contracts in 2017**



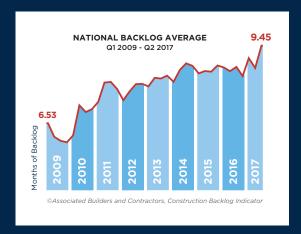
Total Value Won:

FEDERAL CONTRACTS EXCEEDING \$25 MILLION

Pro-growth Agenda Pushes Construction to New Highs

ABC's Construction Backlog Indicator (CBI) expanded to an all-time high of 9.45 months in the third quarter of 2017, up 9.8 percent from the second quarter, reflecting more construction work under contract for member firms of all sizes. In November, construction unemployment was at 5 percent, providing more evidence of a strengthening economy. and 76 percent of ABC board members surveyed said sales will increase in the first half of 2018.

abc.org/economics



Fair and Open Competition on 100% of **Federal Contracts**

ABC prevented government-mandated PLAs on all federal contracts exceeding \$25 million in 2017, ensuring that construction contracts totaling more than \$6.8 billion were subject to fair and open competition.

ABC Recognizes Top Contractors

Exclusively for ABC members, the prestigious Accredited Quality Contractor (AQC)



Associated Builders and Contractors, Inc.

program recognizes an elite group of more than 350 member construction firms for excellence in quality, safety, employee benefits, training and community relations. The AQC credential helps ABC members

recruit and retain employees, win work and demonstrate corporate citizenship.

abc.org/agc

A Record Number of **Members and Owners Collaborate During the ABC Users Summit**



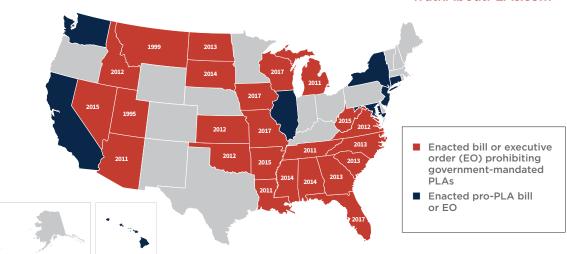
The fifth annual ABC Users Summit brought a record number of industrial and health care contractors and owners together in New Orleans to hear the latest economic outlook for the sectors and share insights on quality, safety, productivity advancements and automation on the jobsite. Among the owners represented at the summit were Kaiser Permanente, Navicent Health, HCA. Honeywell, and LG&E and KU Energy LLC.

userssummit.abc.org

24 States Welcome All Americans to Compete on Construction Projects

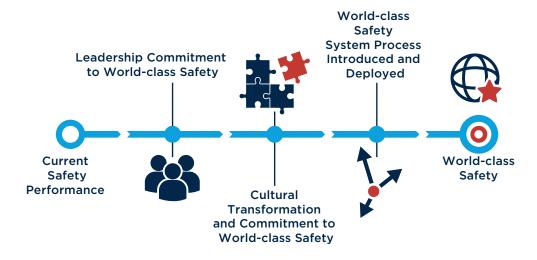
In 2017, Wisconsin, Florida, Iowa and Missouri passed legislation restricting governmentmandated project labor agreements (PLAs) on taxpayer-funded projects.

TruthAboutPLAs.com



WORLD-CLASS **SAFETY**

THE ROADMAP TO WORLD-CLASS SAFETY



ABC sets world-class standards for health, safety, wellness and environment in the construction industry and helps its members achieve them



Participation in ABC's STEP Program Grew 30%

During the past five years, the number of members participating in ABC's Safety Training Evaluation Process (STEP) has risen by more than 30 percent as more contractors commit to the best practices that make jobsites safer regardless of company size or type of work. STEP quantifies the positive impact of proactive injury and hazard elimination tools to achieve world-class safety. ABC delivered 23 safety academy presentations and trained 19 trainers to increase participation in 2017.

abc.org/step

The STEP program is an excellent tool for benchmarking a company's safety efforts annually. We use STEP as an opportunity to evaluate how much our safety improved each year and identify program enhancements for the next year. STEP is unique from other safety recognition programs because you are measuring how much your own company's safety improved from the previous year, rather than competing with others. Everyone wins with improved safety performance.

> JOHN REYHAN, President Manhattan Construction Co., Naples, Fla. STEP Diamond member



CNA & ABC

In partnership for safety and your success.

Through ABC and CNA's strategic partnership, we leverage a unique understanding of the industry to provide comprehensive insurance products and services created exclusively for the needs of builders and contractors. And, we're committed to providing educational resources to help ABC members continue to navigate their vastly evolving industry, like Excavation Safety, FallPRO, Work Zone Safety, Motion is Money®, Fleet Operations and more.

Experience the benefits of collaborating with a national carrier rated "A" by A.M. Best, whose local presence and industry experience can give you a competitive edge.

To learn more, contact your independent agent or visit www.cna.com/abc.





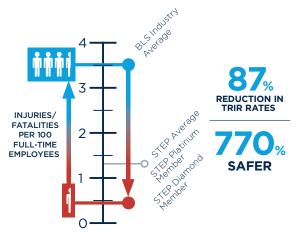


2017 Safety Performance Report Shows STEP Can Help Members Become 770% Safer

The best-performing STEP participants lowered their total recordable incident rate by 87 percent compared to the industry average, according to data gathered from ABC member companies recording more than one billion hours of work in construction. heavy construction, civil engineering and specialty trades.

abc.org/spr

ABC STEP PARTICIPANTS ARE SAFER THAN THE INDUSTRY AVERAGE



Total Recordable Incident Rate (TRIR): STEP vs. the U.S. Bureau of Labor Statistics (BLS) Industry Average

ABC Celebrates Safety Week



Throughout Safety Week 2017 in May, ABC and its safetyweek chapters and members joined other industry

organizations in highlighting the importance of safety on construction jobsites at events like the OSHA National Safety Stand-down in Washington, D.C., which was organized by ABC member Skanska and sponsored by ABC.

constructionsafetyweek.org



Members That Establish a Drug-free Workplace Improve Safety by Up to 36%

According to ABC's 2017 Safety Performance Report, establishing a substance abuse program dramatically improves safety. More than 5.100 members have taken the pledge to become a partner in the Construction Coalition for a Drug- and Alcohol-free Workplace.

drugfreeconstruction.org



Construction Coalition for a Drug- and Alcohol-free Workplace

ABC Western Washington Honored for 80% Member Participation in STEP

ABC Chair Chuck Goodrich and Gaylor Electric awarded the Western Washington Chapter \$2.500 for its achievement in promoting safety best practices.



ABC Chapters Partner With OSHA to Promote Safety

Fifteen ABC chapters leverage an official partnership with the Occupational Safety and Health Administration to provide safety awareness training in areas such as fall protection, ladder safety, respirators/silica, trenching/excavation and injury response.





As a Strategic Partner, The Contractors Plan helps ABC contractors compete for, win, and stay compliant on prevailing wage jobs by offering customized benefits and administration.

Contact Us To Learn More About Preferred Pricing for ABC Members

800.328.1519 abc.contractorsplan.com



ETHICS AND COMPLIANCE

Nearly 1,600 Regulations Rolled Back

ABC members saw much-needed regulatory relief in 2017 as the Trump administration rolled back 1,579 planned regulatory actions and issued 22 deregulatory actions for every new one it proposed. Presidential executive orders related to regulatory reform achieved \$8.1 billion in lifetime net regulatory cost savings. See page 16 for a status report on ABC regulatory priorities, including blacklisting (Fair Pay and Safe Workplaces). overtime and persuader rules.

Joint Employer Standard Overturned Among Key NLRB Reversals

Under a new Republican majority, the National Labor Relations Board (NLRB) reversed three controversial Obama-era decisions relating to the joint employer standard, employee handbooks and "micro" bargaining units. In addition, the NLRB published a request for information seeking public comment on the 2014 "ambush" election final rule, also known as Representation-Case Procedures. ABC testified before Congress, filed comments. supported legislation and filed a lawsuit against the final ambush election rule.

Executive Order Expands AHPs

President Trump signed an executive order expanding access to association health plans (AHPs), a critical first step toward providing more affordable health care options and flexibility to small employers and their employees throughout the country. ABC will work with the administration to promote AHPs and make health care more affordable for its members.

President Trump Targets Red Tape in Infrastructure Permitting

After President Trump signed an executive order to streamline the environmental review, permitting and approval process of infrastructure projects, ABC praised the move in media interviews with Fox News and others, pledging to work with Congress and the administration to help shape an infrastructure plan that gives American taxpayers the best value for their tax dollars.



In a significant change from the last eight years, the Trump administration rolled back 1,579 planned regulatory actions in 2017



REGULATION	ABC ACTION	STATUS	TOOLS
BLACKLISTING (Fair Pay and Safe Workplaces) ELIMINATED	 Filed lawsuit Conducted member impact survey Submitted comments Supported legislative efforts Met with regulators 	Withdrawn by three federal agencies after President Trump signed H.J. Res. 37 into law, which permanently eliminated the blacklisting rule	News releasesWebinarFact sheetABC Action AlertUpdates in Newsline
CRANES AND DERRICKS IN CONSTRUCTION: OPERATOR CERTIFICATION EXTENSION	Submitted comments	 OSHA delayed the deadline for crane operator certification and extended the existing employer duties for one year, to Nov. 10, 2018 OSHA plans to issue a proposed rule in 2018 	• Updates in <i>Newsline</i>
OVERTIME BLOCKED	 Filed lawsuit Submitted comments Supported legislative efforts Met with regulators Worked with stakeholder coalition 	 Blocked by permanent injunction DOL plans to issue a proposed rule in 2018 Lawsuit pending 	News releasesWebinarABC Action AlertUpdates in NewslineFact sheets
PERSUADER BLOCKED	Filed lawsuitSubmitted commentsSupported legislative effortsWorked with stakeholder coalition	 Blocked by permanent injunction DOL plans to rescind the rule in 2018 Lawsuit pending 	News releasesWebinarABC Action AlertUpdates in Newsline
RESPIRABLE CRYSTALLINE SILICA	 Filed Lawsuit Submitted comments Supported legislative efforts Met with regulators Worked with stakeholder coalition 	Effective Oct. 23, 2017, full enforcement of all appropriate provisions of the Silica in Construction Standard is in effect	News releasesWebinarABC Action AlertUpdates in Newsline
"VOLKS" RULE (Clarification of an Employer's Continuing Obligation to Make and Maintain an Accurate Record of Each Recordable Injury and Illness) ELIMINATED	Supported legislative efforts Worked with stakeholder coalition	President Trump signed H.J. Res. 83 into law, which permanently eliminated the "Volks" rule	News releasesUpdates in NewslineABC Action Alert
ELECTRONIC INJURY REPORTING AND ANTI-RETALIATION (Improve Tracking of Workplace Injuries and Illnesses) UNDER REVIEW	 Filed lawsuit Submitted comments Supported legislative efforts Met with regulators Worked with stakeholder coalition 	 Enforcement of anti-retaliation provisions and the deadline to electronically submit 2016 Form 300A are in effect Proposal revising the final rule expected in 2018 Lawsuit pending 	News ReleasesWebinarUpdates in <i>Newsline</i>Fact sheets
WOTUS (WATERS OF THE U.S.) UNDER REVIEW	 Submitted comments Supported legislative efforts Met with regulators Worked with stakeholder coalition 	 EPA and USACE required to rescind and redefine WOTUS by presidential executive order Agencies undergoing a two-step rulemaking process to rescind 2015 final rule and redefine WOTUS through a second rulemaking 	News ReleaseABC Action AlertUpdates in Newsline

PROFITABILITY

New Strategic Partners Video

Get to know ABC's strategic partners and how they can help with tough construction challenges like project planning, risk and information management, skilled workforce strategies and equipment solutions.

abc.org/strategicpartners



ABC Insurance Trust: 60 Years of Exclusive Member Benefits

The ABC Insurance Trust offers an array of employee benefits packages and health insurance products. It is the leading group benefits purchasing resource for ABC members, with a 99 percent membership retention rate with the trust's clients. In 2017. the trustees extended the rate guarantee on the ABC dental plan until January 2021.

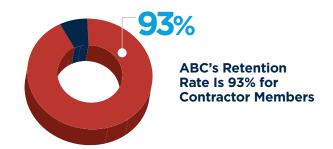
abcinsurancetrust.org



Members Saved \$33M With ABC Discount Programs

New in 2017: Fleet program with FCA.

abc.org/discounts



Economic Outlook: Stable, With Expanding Nonresidential Construction Spending

ABC's exclusive economic indicators and analysis by Chief Economist Anirban Basu help members understand the market and plan strategies for growth.

abc.org/economics

ECONOMIC INDICATORS YEAR-OVER-YEAR PROGRESS			
Indicator	Value	% Change	
Nonresidential Construction Spending	\$719.2 billion	-1.3%	
Construction Employment	6.99 million jobs	s 1.3%	
Construction Input Prices (PPI)	220.6 (index va	lue) 5.6 %	
Construction Backlog Indicator	9.5 months	9.2%	
Note: CCI readings above 50 signal ongoing progress			







Construction Executive **Launches Mobile App**

The magazine for the business of construction is now optimized for reading on phones and tablets. Don't miss newly published CE e-books featuring top stories on safety, workforce development and entrepreneurship/leadership.

constructionexec.com





OFFICE

Powerful accounting, financial and office operations software for transaction processing and reporting.



TEAM

Cloud-based solutions to power collaboration between the entire project team.



FIELD

Extending capabilities into the field through mobile device data capture and management.

If there is one thing this industry needs less of, it's complexity. That's why our **Office / Team / Field** solutions are built from the ground up as a complete, integrated platform. Rather than software add-ons that communicate poorly, we provide smooth workflows and centralized information for complete visibility and control. It's time to simplify your solution.

Visit us at VIEWPOINT.com



COMMUNITY

Building America: \$8B in Award-winning Projects Across the Country

From training facilities and office buildings to restaurants and resorts, each year ABC recognizes the best merit shop construction projects and contractors at the Excellence in Construction® awards. In 2017, more than 100 projects were selected for national honors based on complexity, attractiveness, unique challenges, completion time, workmanship, innovation, safety and cost.

abc.org/eic





ABC Members Raised \$200,000 to **Benefit Military Families**

ABC hosted a golf tournament to benefit Folds of Honor, which provides scholarships to spouses and children of America's fallen and disabled service members. The event held in May just outside Washington, D.C., brought in more than \$200,000 from ABC National and member firms

ABC Members Are #ABCMeritShopProud

ABC, its members and chapters used the #ABCMeritShopProud hashtag in more than 15,000 social media posts in 2017. They've shared the projects, events, awards and stories that make them proud to be a part of the ABC community.

ABCMeritShopProud.org

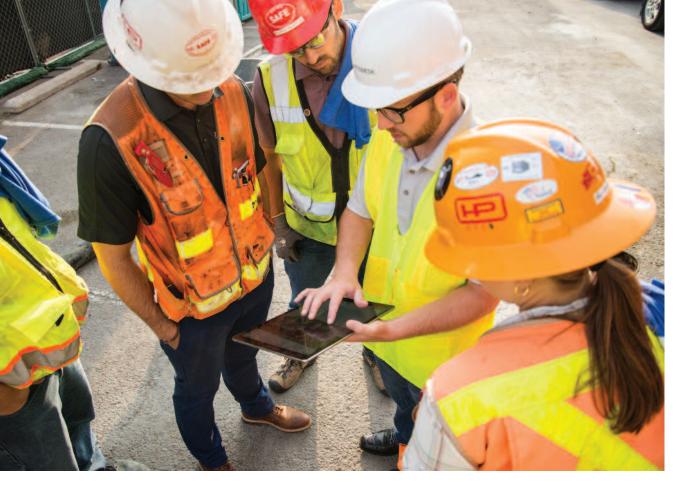


Construction Executive Highlights Members Giving Back

Little Rock, Ark.,-based ABC member VCC and its 340 employees has given more than \$2 million to charities across the country since being founded in 1987. In celebration of its 30th anniversary. VCC developed a program for each office or jobsite to perform 30 acts of kindness, working closely with many charities serving active military and veterans, special needs children and education. Read more stories:

constructionexec.com/community





Discover the most valuable tool on your jobsite

The digital age in construction is here. Are you ready?

As an ABC strategic partner, Autodesk is here to help you choose and adopt the right technologies for your business. Keep everyone – from the office to the jobsite – on the same page. Improve the precision and impact of decisions. And drive up margins, while driving down risk.

Are you ready to kick off 2018 with all the tools you need? Get started for free at bim360.com/abcdocs.

VIEW

View more than 50 design file formats – 2D or 3D – from any device.

CONNECT

Connect data and workflows seamlessly across all project phases.

COLLABORATE

Connect your entire team in one workspace—communicate faster and share feedback in real time.

DELIVER

Speed delivery and improve quality through better communication.



See it better. Build it better.

ABC **2018 EVENTS**

ABC CONVENTION | March 18-22 | Long Beach, Calif. abcconvention.abc.org

ABC LEGISLATIVE WEEK | June 24-28 | Washington, D.C. legweek.abc.org

USERS SUMMIT | October | Dallas userssummit.abc.org

ABC LEADERSHIP WEEK | Nov. 11-15 | Las Vegas leadership.abc.org



2018 ABC National Chair **GEORGE R. NASH JR.**

WHAT'S **NEXT?**

What a difference a year makes! After eight years of regulatory overreach. 2017 saw a tidal wave of deregulation and pro-growth executive action, plus the first comprehensive tax reform in more than 30 years. ABC's Construction Backlog Indicator ended 2017 at an all-time high. confidence in the economy is robust and unemployment is low. In 2018, we expect to see an infrastructure package that could create 700,000 construction jobs and limitless opportunities for merit shop contractors. Additional regulatory relief is in the pipeline and expanding careers in construction is a national priority. I look forward to leading ABC as we continue to champion free enterprise and work together to create new jobs, grow the economy and build America



MARCH 2018

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