THE PUBLIC BUILDINGS RENEWAL ACT (PBRA) WOULD CREATE JOBS, FAST-TRACK CONSTRUCTION AND SAVE TAXPAYERS MILLIONS

New Study Highlights The Benefits of Constructing Government Buildings Via Public-Private Partnerships (P3s) Financed with Private Activity Bonds

"This new study confirms what so many have been saying all along: the Public Buildings Renewal Act is a win-win-win for American infrastructure, jobs, and taxpayers."
—Rep. Mike Kelly (R-PA), lead House sponsor

"Now is the time to use the success of P3s in the infrastructure sector as a financing model for repairing our public buildings and other cornerstones of our communities, particularly public schools and libraries."
—Sen. Dean Heller (R-NV), lead Senate sponsor

IF P3S EXPAND TO 20% OF ALL GOVERNMENT BUILDINGS FOLLOWING PASSAGE OF THE PBRA, IT WOULD:

Generate $2.796 billion worth of new public buildings
Increase real GDP by $8.285 billion
Create 43,200 jobs
Increase federal and state income tax receipts by $860 million

Generate $85.90 billion worth of new public buildings
Increase real GDP by $8.06 billion
Create 32,400 jobs
Increase federal and state income tax receipts by $789 million

IN THE FIRST YEAR

OVER TEN YEARS

Congress can unleash the power of private activity bond-financed P3s on public buildings by passing the Public Buildings Renewal Act (H.R. 960/S. 326).

Source: The Impact of Tax Exempt Financing on Public-Private Partnerships: A Dynamic Analysis
Beacon Hill Institute, October, 2017 | BeaconHill.org