The Importance of Real Time Accounting
Keep Your Projects in the Black

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Presenter

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Agenda

1. The Cost of Information Management
2. Why Real Time Accounting Matters
3. Getting Started with New Technology
4. Choosing a Software Platform
5. Benefits of Real Time Accounting
6. Eliminating Trade-offs
The Cost of Information Management

How much is information management costing you?

+ Physical hardware/IT support & maintenance
+ Reliance on administrators and office staff
+ Inefficient information transmission
Why it Matters

+ Gives accurate cost data
+ Limits impact on budget
+ Keeps project on track
+ Maintains a paper trail
+ Improves turnaround time
+ Reduces miscommunication
+ Gives real time status updates
How Do I Choose a Software?

Look for a flexible software that includes:

- Straightforward user interfaces
- No extended training required
- Need based
- Keeps current with real time updates
- Platforms
What are the Benefits?

+ Reduces overhead for the company
+ Improves tracking of subcontractor contracts and payments
+ Manages subcontractor and vendor compliance issues easily
+ Maintains a single repository of project data
What are the Benefits?

+ Access to cost information can alert personnel to possible problem areas
+ Matches cost codes to the project estimate
+ Improves database accuracy by capturing data points as a project progresses
+ Expedites communications, routings, reviews, and approvals
Trade-offs Have Been Eliminated

+ No manual updates to reports
+ Saves times tracking down information
+ Expedites information sharing
+ Keeps projects moving forward
+ Increases work volume without sacrificing accuracy
Q + A
Thank you!

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